

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016

	Note	***** Individual Quarter *****		***** Cumulative Quarter *****	
		Current year quarter 31 March 2016 RM'000	Preceding year corresponding quarter 31 March 2015 RM'000	Current year to date 31 March 2016 RM'000	Unaudited results corresponding period 31 March 2015 RM'000
Revenue		1,188	3,302	1,188	3,302
Direct Costs		<u>(595)</u>	<u>(412)</u>	<u>(595)</u>	<u>(412)</u>
Gross Profit		593	2,890	593	2,890
Other Income		603	98	603	98
Administrative and General Expenses		<u>(2,576)</u>	<u>(2,585)</u>	<u>(2,576)</u>	<u>(2,585)</u>
Operating Profit		(1,380)	403	(1,380)	403
Finance Costs		(7)	(3)	(7)	(3)
Share of Associate Profit/(Loss)		<u>9</u>	<u>-</u>	<u>9</u>	<u>-</u>
Profit Before Taxation	B5	(1,378)	400	(1,378)	400
Taxation	B6	<u>(197)</u>	<u>(298)</u>	<u>(197)</u>	<u>(298)</u>
Profit After Taxation		(1,575)	102	(1,575)	102
Non-Controlling Interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income		<u><u>(1,575)</u></u>	<u><u>102</u></u>	<u><u>(1,575)</u></u>	<u><u>102</u></u>
PROFIT ATTRIBUTABLE TO					
Equity holders of the Company		<u><u>(1,575)</u></u>	<u><u>102</u></u>	<u><u>(1,575)</u></u>	<u><u>102</u></u>
Total comprehensive income attributable to					
Equity holders of the Company		<u><u>(1,575)</u></u>	<u><u>102</u></u>	<u><u>(1,575)</u></u>	<u><u>102</u></u>
Weighted average no. of ordinary shares in issue ('000)		710,466	402,669	710,466	402,669
Earnings per share (sen) :-					
a) Basic		(0.22)	0.03	(0.22)	0.03
b) Diluted		(0.22)	0.02	(0.22)	0.02

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	Unaudited As at 31 March 2016 RM'000	Unaudited As at 31 March 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	8,394	16,073
Investment in subsidiaries	1,800	-
Share of Post Acquisition Profit	9	-
Software development	10,190	6,943
	<u>20,393</u>	<u>23,016</u>
Current assets		
Inventories	807	4,147
Trade receivables	4,777	11,580
Othes receivables, deposits and prepayment	5,044	1,364
Current tax asset	25	14
Short Term Fund	49,477	
Fixed deposits with a licensed bank	23,698	11,799
Cash and bank balances	4,276	3,650
	<u>88,104</u>	<u>32,554</u>
Total Assets	<u><u>108,497</u></u>	<u><u>55,570</u></u>
EQUITY AND LIABILITIES		
Share capital	71,047	40,267
Share premium	41,195	6,506
Warrant reserve	-	10,067
Other reserves	-	(10,067)
ESOS Reserves	-	
Retained earnings	(8,014)	4,723
Equity Attributable To Equity Holders of the Company	<u>104,228</u>	<u>51,496</u>
Minority Interests	(5)	(2)
Total Equity	<u>104,223</u>	<u>51,494</u>
Non-current Liabilities		
Hire Purchase Payable	63	91
Deferred tax liability	1,048	1,003
	<u>1,111</u>	<u>1,094</u>
Current Liabilities		
Trade payables	141	128
Other payables and accruals	2,567	1,352
Hire Purchase Payable	26	32
Current tax liabilities	429	1,470
	<u>3,163</u>	<u>2,982</u>
Total Liabilities	<u>4,274</u>	<u>4,076</u>
TOTAL EQUITY AND LIABILITIES	<u><u>108,497</u></u>	<u><u>55,570</u></u>
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u>0.15</u>	<u>0.13</u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.
- (ii) The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015.

MANAGEPAY SYSTEMS BERHAD (887689-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016**

	As at 31 March 2016	Unaudited As at 31 March 2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(1,378)	400
Adjustment for:		
Amortisation of software development	299	268
Allowance for impairment of inventories	-	-
Depreciation of property, plant and equipment	277	746
Esos Remuneration	-	-
Unrealised gain/loss foreign exchange	136	-
Gain on disposal of property, plant and equipment	(5)	-
Interest income	(595)	(574)
Interest expenses	1	1
Operating profit before changes in working capital	(1,265)	841
(Increase)/Decrease in inventories	188	215
(Increase)/Decrease in receivables	3,634	(1,130)
Increase/(Decrease) in payables	288	(115)
Cash used in operations	2,845	(189)
Interest received	595	574
Interest paid	(1)	-
Tax paid	(44)	(298)
Net cash flow used in operating activities	3,395	87
CASH FLOW FROM INVESTING ACTIVITIES		
Cost incurred in software development	(357)	(113)
Short Term Money Market Investment	(2,208)	-
Proceeds from disposal of property, plant and equipment	(6)	-
Purchase of property, plant and equipment	(396)	(691)
Acquisition of subsidiaries	9	-
Net cash flow used in investing activities	(2,958)	(804)
CASH FLOW FROM FINANCING ACTIVITIES		
Financing of assets through hire purchase	(9)	-
(Repayment to)/Advances from related companies	(1,847)	-
Proceeds from issuance of shares	-	-
Net cash generated from financing activities	(1,856)	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,419)	(717)
Effect of Changes of Exchange Rate	(136)	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	29,529	16,166
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	27,974	15,449

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	OTHER RESERVES RM'000	ESOS RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTERESTS RM'000	TOTAL EQUITY RM'000
Balance as at 1 January 2016	71,047	41,195	-	-	-	(6,439)	105,802	(5)	105,798
Net profit for the financial year	-	-	-	-	-	(1,575)	(1,575)	-	(1,575)
Private Placement	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2016	<u>71,047</u>	<u>41,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,014)</u>	<u>104,227</u>	<u>(5)</u>	<u>104,223</u>
Balance as at 1 January 2015	40,267	6,506	10,067	(10,067)	-	4,620	51,393	(2)	51,391
Net profit for the financial year	-	-	-	-	-	102	102	-	102
Private Placement	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2015	<u>40,267</u>	<u>6,506</u>	<u>10,067</u>	<u>(10,067)</u>	<u>-</u>	<u>4,722</u>	<u>51,495</u>	<u>(2)</u>	<u>51,493</u>

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015.

NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2015. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The Group has adopted the MFRS framework issue by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully comply with Malaysia’s existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the International Accounting Standards Board. The transition from the previous FRSs to the new MFRSs has no impact on the Group financial position, financial performance, cash flows and the notes to the financial statements.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. Adoption of new and revised accounting policies

The accounting policies and methods of computation adopted by the Group in these condensed consolidated financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015. The Group will adopt all new accounting standards issued by MASB upon its effective date:-

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 9	Financial Instruments	1 Jan 2018
MFRS 15	Revenue from Contract with Customers	1 Jan 2017

A2. Adoption of new and revised accounting policies

<u>Amendments/Improvements to MFRSs</u>		
MFRS5	Non-current Asset Held for Sales and Discontinued Operations	1 Jan 2016
MFRS 7	Financial Instruments: Disclosure	1 Jan 2016
MFRS 9	Financial Instruments	1 Jan 2018
MFRS10	Consolidated Financial Statements	1 Jan 2016
MFRS 11	Joint Arrangements	1 Jan 2016
MFRS 12	Disclosures of Interests in Other Entities	1 Jan 2016
MFRS 116	Property, Plant and Equipment	1 Jul 2014/ 1 Jan 2016
MFRS 119	Employee Benefits	1 Jul 2014/ 1 Jan 2016
MFRS 127	Separate financial statements	1 Jan 2016
MFRS 128	Investments in Associates and Joint Ventures	1 Jan 2016
MFRS 138	Intangible Assets	1 Jul 2014/ 1 Jan 2016
MFRS 141	Agriculture	1 Jan 2016

The adoption of the above standards is not expected to have any significant effects on the interim financial statements upon their initial application.

A3. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2015.

A4. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A6. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A7. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A8. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.

A9. Segmental information

The Group is organized into the following operating segments:

- (a) Payment Related (“Payment”)
- (b) Non Payment Related (“Non Payment”)

The segment information for the quarter ended 31 March 2016 is as follows:

Quarter ended 31 March 2016	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	1,188	-	1,188
Direct Cost			(595)
Other unallocated income			603
Unallocated expenses			(2,576)
Share of Associate Loss/(Profit)			9
Finance costs			(7)
Profit / (Loss) before taxation			(1,378)
Taxation			(197)
Profit /(Loss) after taxation			(1,575)
Non Controlling interest			-
Profit /(Loss) attributable to owners of the Company			(1,575)
Segment Assets	23,218	947	24,165
Tax assets			25
Unallocated corporate assets			84,307
			108,497
Segment Liabilities	141	-	141
Tax liabilities			429
Unallocated corporate liabilities			3,074
			4,274

The segment information for the quarter ended 31 March 2015 is as follows:

Quarter ended 31 March 2015	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	3,206	96	3,302
Other unallocated income			98
Unallocated expenses			(2,997)
Finance costs			(3)

Profit before taxation			400
Taxation			(298)
Profit after taxation			102
Non-controlling interest			-
Profit attributable to owners of the Company			102
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Segment assets	37,773	412	38,385
Tax assets			14
Unallocated corporate assets			17,171
			<u>55,570</u>
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Segment Liabilities	128	-	128
Tax liabilities			1,470
Unallocated corporate liabilities			2,478
			<u>4,076</u>

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A10. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A11. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 31 March 2016.

A12. Capital expenditure

There are no material capital expenditure in respect of property, plant and equipment as at 31 March 2016.

A13. Changes in the composition of the Group

On 20 January 2016, Mpay has completed the acquisition of 29.50% equity interests in Trustgate Berhad. Save as disclosed, there was no change in the composition of the Group for the current financial quarter under review and financial year-to-date.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A15. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A16. Significant related party transactions

(a) Identities of related parties

- (i) the directors who are the key management personnel; and
- (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:

(i) Key management personnel

	Individual Quarter	
	Current Quarter	Preceding Year Corresponding Quarter
	31 March 2016 RM'000	31 March 2015 RM'000
Rental expenses	61	44
Short term employee benefits	128	117

	Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period
	31 March 2016 RM'000	31 March 2015 RM'000
Rental expenses	61	44
Short term employee benefits	128	117

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PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

MPay and its subsidiaries (“Group”) recorded a revenue of RM1.188 million in the quarter ended 31 March 2016 (“current quarter”). The Group recorded a revenue of RM3.302 million in the preceding year corresponding quarter representing a reduction of RM2.114 million in the current quarter under review.

This is mainly due to lower sales after completion of one of the key projects in the SME segment and the delay in launching of MPay eMoney services and Chip & Pin payment card acceptance project.

The group recorded Loss Before Tax of RM1.378 million during the current quarter compared to Profit Before Tax of RM400 thousand compared to preceding year corresponding quarter.

The Group recorded a Loss After Tax of RM1.575 million for the current quarter under review as compared to Profit After Tax of RM102 thousand recorded in the preceding year corresponding quarter.

The Group cash position and liquidity remains strong with a healthy short term fund and cash balance of about RM77.5 million.

2. Material changes to the results of the preceding quarter

	Current Quarter 31 March 2016 RM'000	Preceding Quarter 31 December 2015 RM'000
Revenue	1,188	1,803
Profit /(Loss) before taxation	(1,378)	(2,065)

Under the current financial quarter review, the Group recorded revenue of RM1.188 million, representing a decrease in revenue of RM615 thousand as compared to RM1.803 million recorded in the immediate preceding quarter. The Group’s Loss Before Tax for the current quarter under review was RM1.378 million, as compared to the Loss Before Tax of RM2.065 million recorded in the immediate preceding quarter.

3. Prospects of the Group

On 29 April 2016, the Group launched MPay Balance eMoney services and MPay Pro Merchant Business Suite. These are the building blocks to ensure that MPay maintains its technical leadership position in the Electronic Payment Solutions industry.

The Group had introduced Third Party Acquiring services (“TPA”) in the year 2013 and Third Party Processing (“TPP”) services in the year 2014. It will further enhance its efforts in e-Money service in year 2016 to enable the Group to offer end-to-end payment services vide the issuance of payment instruments, such as MPay Balance eMoney and MPay MasterCard powered payment cards to business communities.

The Group is moving towards developing a sustainable multiple source of income streams in the coming years by providing TPA services, TPP services and e-Money services in relation to the acceptance of electronic payment services in Malaysia.

Premised on the above mentioned, and given the outlook of the finance industry and business aligned to the payment card reform framework advocated by BNM, the Group is well positioned to capture a substantial share of the growth of the payment industry in the coming few years.

4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

5. Profit before taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2016 RM'000	Preceding Year Corresponding Quarter 31 March 2015 RM'000	Current Year-to-date 31 March 2016 RM'000	Preceding Year Corresponding Period 31 March 2015 RM'000
Interest income	(595)	(22)	(595)	(22)
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(2)	(75)	(2)	(75)
Depreciation & amortisation	576	1,015	576	1,015
Loss/(Gain) on disposal of plant and equipment	(6)	-	(6)	-
Loss/(Gain) on foreign exchange	158	(1)	158	(1)

6. Taxation

The taxation figures are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2016 RM'000	Preceding Year Corresponding Quarter 31 March 2015 RM'000	Current Year-to-date 31 March 2016 RM'000	Preceding Year Corresponding Period 31 March 2015 RM'000
Income tax charge	58	298	58	298
Deferred taxation	139	-	139	-

Tax expense	197	298	197	298
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7. Status of corporate proposal

(a) Corporate Proposal

Save as disclosed below, there are no corporate proposals announced but not completed as at the date of this announcement:

(i) Proposed Acquisition of SignCharge Sdn Bhd

On 16 May 2014, the company announced that the Company had entered into a Sale and Purchase Agreement (“SPA1”) for the acquisition of 765,000 ordinary shares of RM1.00 each, representing 51% of the issued and paid-up share capital of SignCharge Sdn Bhd for a total cash consideration of RM1,000,000 subject to the terms and conditions stated in the SPA1. Please refer to the announcement dated 16 May 2014 for the detail transaction.

(b) Utilisation of proceeds

(i) Private Placement 2014: eMoney Project

The Private Placement was completed on 18 June 2014. The gross proceeds received was RM5.711 million. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Estimated timeframe for utilisation	Amount Unutilised RM'000	Explanation
Capital expenditure	4,200	2,552	Within two (2) years	1,648	
Other Operating expenses	1,391	1,425	Within one (1) year	(34)	(1)
Estimated expenses in relation to the Private Placement	120	86	Within one (1) month	34	(1)
	<u>5,711</u>	<u>4,063</u>		<u>1,648</u>	

Notes:

(1) In view that the actual expenses in relation to Private Placement were lower than estimated, the excess of RM 34,000 was utilized for other operating expenditure.

(ii) Private Placement 2015: MPay Issuer Project

The Private Placement was completed on 21 July 2015. The gross proceeds received was RM29,967,436. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Estimated timeframe for utilisation	Amount Unutilised RM'000	Explanation
Capital expenditure	18,000	397	Within two (2) years	17,603	
Other Operating expenses	11,567	2001	Within one (1) year	9,566	(1)
Estimated expenses in relation to the Private Placement	400	363	Within one (1) month	37	(1)
	<u>29,967</u>	<u>2,761</u>		<u>27,206</u>	

Notes:

(1) In view that the actual expenses in relation to Private Placement were lower than estimated, the excess of RM 37,000 will be utilized for other operating expenditure.

(iii) Warrant 2012/2015: Payment Technology

The proceeds from exercise of the warrant has been completed in August 2015 and the proceed has been utilized as follow:

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Amount Unutilised RM'000	Explanation
Capital expenditure (70%)	24,851	-	24,851	
Other Operating expenses (30%)	10,650	113	10,537	
	<u>35,501</u>	<u>113</u>	<u>35,388</u>	

8. Borrowings

The Group does not have any borrowings and debt securities in the current financial quarter under review.

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There were no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share

(a) Basic earnings per ordinary share

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2016	Preceding Year Corresponding Quarter 31 March 2015	Cumulative Year-to-date 31 March 2016	Cumulative Year-to-date 31 March 2015
Total comprehensive Income attributable to owners of the Company (RM'000)	(1,575)	102	(1,575)	102
Weighted average number of ordinary shares in issue ('000)	710,466	371,757	710,466	371,757
Basic earnings per ordinary share (sen)	(0.22)	0.03	(0.22)	0.03

(b) Diluted earnings per ordinary share

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 March 2016	Preceding Year Corresponding Quarter 31 March 2015	Cumulative Year-to-date 31 March 2016	Cumulative Year-to-date 31 March 2015
Total comprehensive Income attributable to owners of the Company (RM'000)	(1,575)	102	(1,575)	102
Weighted average number of ordinary shares in issue ('000)	710,466	402,669	710,466	371,757
Effect of dilution for Convertible warrants	-	151,590	-	151,590
	710,466	554,261	710,466	554,261
Diluted earnings per ordinary share (sen)	(0.22)	0.02	(0.22)	0.02

12. Realised and unrealised profits

The breakdown of retained profits of the Group and the Company as at the reporting date, into realised and unrealised profits to the directive, is as follows:

Group	As at 31 March 2016 RM'000	As at 31 March 2015 RM'000
Total retained profits of the Group:		
- Realised	2,176	5,419
- Unrealised (in respect of deferred tax recognised in the income statement)	(911)	(1,004)
	1,265	4,415
Less: Consolidation adjustments	(9,278)	(9,138)
Total Group retained profits as per consolidated accounts	(8,013)	(4,723)

Company	As at 31 March 2016 RM'000	As at 31 March 2015 RM'000
Total accumulated loss of the Company:		
- Realised	136	(2,204)
- Unrealised (in respect of impairment loss on investment in subsidiary)	(1,048)	(6)
Total Company's accumulated loss as per accounts	(911)	(2,210)

13. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group:-

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Interest expense;
- (d) Exceptional items;
- (e) Provision For Impairment;
- (f) Provision For Doubtful Debt; and
- (g) Bad Debt Write Off

14. This interim financial report is dated 27 May 2016.

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